



SHWE TAUNG

**Press
Release**

Shwe Taung Clinches Third Ranking in the 2020 Pwint Thit Sa / Transparency in Myanmar Enterprises (TiME) Report

YANGON, Myanmar, 23 December 2020 – Shwe Taung has ranked third in the 2020 Pwint Thit Sa/ Transparency in Myanmar Enterprises (TiME) Report issued by the Myanmar Centre for Responsible Business (MCRB) and Yever.

The 2020 report assesses online disclosure of 260 Myanmar companies, including listed, public, private companies and state-owned economic enterprises. In its sixth edition now, the Pwint Thit Sa Report is the most comprehensive report on the state of corporate disclosure in Myanmar.

This year, Shwe Taung is among the top three highest ranking Myanmar companies. Shwe Taung was also ranked third in last year's report and our score this year is significantly higher across all four assessed categories of corporate profile, corporate governance, sustainability management and reporting. This is testament to our continuous pursuit of excellence in the area of sustainable conduct and sustainable growth.

Mr Aung Zaw Naing, Group Chief Executive Officer of Shwe Taung, said "We are honoured to be recognised as a leading company in Myanmar in corporate disclosure. As a group that prioritises sustainability, ranking third in the 2020 Pwint Thit Sa report is a strong affirmation of our commitment to transparency, strong corporate governance and sustainability. We believe that the integration of environmental, social and governance issues into our business operations will help to build our resilience and propel us into a new phase of sustainable growth."

In 2019, Shwe Taung published for first time our Sustainability Report which offers a consolidated vision of our Group's efforts on sustainability. This groundbreaking report, publicly available on our website, outlines the ways in which we have strengthened the sustainability of our business model. We have created a stronger corporate culture, improved the efficiency of our decision-making process and clarified our approach regarding sustainability. We are excited to be playing our part to achieve sustainable development in Myanmar and look forward to creating stronger ties with our stakeholders in the area of sustainability.

Shwe Taung | *Inspiring Lives. Sustaining Progress.*

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