



SHWETAUNG

Shwe Taung Development Co., Ltd.

Ahlong Tower, Strand Road,

Ahlong Township, 11121

Yangon, Myanmar.

T +95 | 2314567, 2316643

+95 | 2316198, 2316741

F +95 | 2316044, 2316120

E info@shwetaunggroup.com

Land and Property Acquisition Policy

August 2020 Issue

Introduction

The Group respects people's rights to land and resources and we are committed to recognizing and protecting those rights, particularly the rights of those located near our operations.

Our land resources will be managed, administered and used with the long-term objectives of livelihood improvement of Myanmar citizens and sustainable development of Myanmar.

Purpose

We are committed to be consistent with our objectives; the group applies the following fundamental goals:

- a. To ensure a fair and transparent process for project-related land management.
- b. To promote sustainable land use management and protection of cultural heritage areas, environment, and natural resources for the interests of all people in the country;
- c. To promote people centered development, participatory decision making, responsible investment in land resources and accountable land use administration in order to support the equitable economic development of the country;
- d. To identify manage and avoid the negative impacts from land acquisition for our business activities;

Key Policy Areas

We are committed to the following when acquiring land for our businesses to avoid negatively affecting the communities located on or near the land:

- a. Conduct due diligence on the ownership of the land
- b. Identify environmental and social risks and impact to communities
- c. Engage with affected communities and stakeholders
- d. Obtain independent advice prior to land acquisition, and ensure that affected communities' rights are protected and respected

- e. Compensation for affected communities will be just and fair, with the objective of improving or restoring their standards of living or livelihoods
- f. If resettlement is required, we will publicly communicate the resettlement sites, the number of affected persons, and the mitigation measures to restore livelihood of displaced people
- g. Introduce a grievance mechanism to provide opportunities for affected communities to give feedback

Compliance with the policy

This Policy is in full compliance with the land acquisition law in Myanmar. Our commitments are fully supported by our Board of Directors, with a detailed management system stating ongoing objectives and targets which provides the framework of delivery of this Policy. We expect our business partners, suppliers, contractors and stakeholders to respect the same principles.