



SHWETAUNG

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Competition and Fair Dealing Policy

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Introduction

Fair competition laws are intended to promote vigorous and fair competition in a free market. It is Shwe Taung's best interest to encourage free, open and honest competition: the Shwe Taung Group must make its own business decisions, free from understandings or agreements with competitors or suppliers that restrict competition. We consider compliance with these laws of vital importance for the future of Shwe Taung Group.

Purpose

At Shwe Taung Group, we aim to outperform our competitors fairly and honestly by seeking competitive advantage through superior performance, better management and stronger corporate values.

We consider that competing fairly is essential for continually innovating and bringing more value to our stakeholders by delivering better products and services on the market, which will benefit our clients, the society and Myanmar as a whole.

Key Policies Areas

Shwe Taung Group does not engage in illegal or unethical business practices. Likewise, our board of directors (BOD) members, managers and employees should endeavour to respect the rights of, and deal fairly with, our clients, partners and competitors.

When conducting Shwe Tang business, we must:

- a. ALWAYS present our products and services in a manner consistent with our core values.
- b. NOT participate in any agreement with our competitors which improperly interferes with free-market forces in any market.
- c. NOT discuss pricing with our competitors if the effect of such discussion is to limit competition.
- d. NOT attempt to obtain our competitors' trade secrets or other confidential information through the use of inappropriate means.
- e. NOT enter discussion to divide or allocate customers, suppliers, territories or products with a competitor.

- f. NOT involve a third party to breach an existing agreement.

Compliance with the Policy

Our commitments are fully supported by our Board of Directors (BOD), with a detailed management system stating ongoing objectives and targets which provides the framework of delivery of this Policy. We expect our business partners, suppliers, contractors and stakeholders to respect the same principles.