



Shwe Taung is the First Myanmar Company to be Awarded Group-wide EDGE Certification for Gender Equality

Myanmar, Yangon – 5th October 2018. Shwe Taung is proud to be the first company in Myanmar to be awarded a group-wide EDGE (Economic Dividends for Gender Equality) Certification, recognising the company's efforts in creating equal career opportunities for women and men.

EDGE is the leading global assessment methodology and business certification standard for gender equality. Working with nearly 200 organisations in 50 countries and across 23 industries, EDGE evaluates companies' workplace gender equality performance against global and industry benchmarks. It is a comprehensive assessment that draws on workplace experience and perceptions through employee survey, organisational data, policies and practices.

Shwe Taung, one of Myanmar's leading corporations, was awarded six EDGE certifications, one for each of their core business sectors. The award follows a rigorous third-party audit, which included a comprehensive review of the company's gender policies and practices, detailed analysis of company data from the entire workforce of over 7,000 employees, and evaluation of the employee experience and perceptions of career development opportunities.

Mr. Ye Myint, Vice Chairman of Shwe Taung, said "Advancing gender equality in the workplace has always been one of Shwe Taung's strategic goals. This Certification is the beginning of a new journey for us. We share EDGE's mission in fostering equal career opportunities for women and men in the workplace. With the support of our employees, we are committed to our goal of achieving diversity and inclusion in Shwe Taung."

Shwe Taung believes creating an inclusive and diverse work environment is key to enhancing business performance and achieving long term sustainability.

"Our employees are pivotal to our success. Shwe Taung believes greater diversity provides immense benefits to both our organisation and our employees. We are able to attract, develop and retain talented employees by offering them a gender equal workplace where they are assessed solely by performance. We hope other companies in Myanmar will join us in our commitment to achieve gender equality in Myanmar." said Ms. Sandar Htun, CEO of Shwe Taung Real Estate.

Going forward, Shwe Taung plans to further develop and implement best-practice HR policies and is committed to closing the gender gap within the organization, strengthening our position as an employee of choice.



SHWE TAUNG

Press Release

ABOUT SHWE TAUNG

Shwe Taung is one of Myanmar's leading corporations with a diversified portfolio of business interests focusing on six core sectors – building materials, distribution, engineering and construction, infrastructure investment, lifestyle, and real estate. We currently have a workforce of more than 7,200 employees, creating employment opportunities for people across the country.

We adhere strongly to the belief in contributing to society and the environment through our wide-ranging corporate social responsibility (CRS) programmes in Myanmar. We actively participate in programmes dedicated to enhancing human capital, protecting the environment, building communities, and promoting greater transparency in corporate governance and accountability to stakeholders. We regularly invest in sustainable initiatives to enhance the environment, education and social community programmes for the future of Myanmar.

We have been a member of the United Nations Global Compact since 2013, a United Nations initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies in the areas of human rights, labour, the environment and anti-corruption.

Shwe Taung | *Inspiring Lives. Sustaining Progress.*

ABOUT EDGE

EDGE is the leading global assessment methodology and business certification standard for gender equality. It measures where organizations stand in terms of gender balance across their pipeline, pay equity, effectiveness of policies and practices to ensure equitable career flows as well as inclusiveness of their culture. Launched at the World Economic Forum in 2011, EDGE has been designed to help companies not only create an optimal workplace for women and men, but also benefit from it. EDGE stands for Economic Dividends for Gender Equality and is distinguished by its rigor and focus on business impact. EDGE is currently working with 200 global organizations, in 50 countries and 23 sectors.

Learn more about EDGE : <http://edge-cert.org/>