

## PRESS RELEASE

### Junction City Welcomes Pan Pacific Yangon

*With the opening of Pan Pacific Yangon, Phase 1 of Junction City is Fully Completed*

**YANGON, Myanmar, 8 December, 2017** – Junction City today welcomed Pan Pacific Yangon as the newest member of the iconic Junction City mixed-development.

Pan Pacific Yangon is a joint venture between Shwe Taung Group and Pan Pacific Hotels Group, and is managed by Pan Pacific Hotels Group. Pan Pacific Hotels Group also manages the award-winning PARKROYAL Yangon and PARKROYAL Nay Pyi Taw. A wholly-owned hotel subsidiary of Singapore-listed UOL Group Limited, one of Asia's most established hotel and property companies, Pan Pacific Hotels Group owns and/or manages over 30 hotels, resorts and serviced suites with more than 11,000 rooms in Asia, Oceania, North America and Europe.

The international luxury five-star hotel is strategically located within Junction City, a world-class integrated mixed-use development in downtown Yangon. In addition to 336 beautifully furnished rooms, visitors and local residents alike can enjoy premium facilities including St Gregory Spa and Fitness Centre, SAAN all day dining restaurant, and Hai Tien Lo, an exquisite Cantonese restaurant. TEAK Bar, situated on the double height sky lobby level, offers stunning views of the iconic Shwedagon Pagoda.

With the opening of Pan Pacific Yangon, Phase 1 of Junction City is fully completed and operational. Pan Pacific Yangon will expand the offerings currently provided by the exciting Junction City Shopping Centre and the Grade A office tower Junction City Tower. Construction of Phase 2 of Junction City, comprising serviced residences and offices, will commence in 2018.

Chief Executive Officer of Shwe Taung Real Estate, Ms Sandar Htun, said "With Pan Pacific Yangon's opening, we have now fulfilled our vision to introduce a seamless live, work and play concept right in the centre of Yangon. We are very pleased to be able to offer Yangon residents and visitors a world-class integrated lifestyle comprising exciting retail, Grade A work spaces and a five star hotel in downtown Yangon."



Phase 1 of Junction City is fully completed with the opening of Pan Pacific Yangon



Pan Pacific Yangon will set the benchmark for international luxury five-star hotel experience

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### **About Shwe Taung Group**

Founded in the 1990s, the Shwe Taung Group's diversified business units spread across a wide range of industries, including real estate, asset management, construction and construction materials, energy and infrastructure, trading, and insurance. It also holds the distributorship rights for BMW vehicles in Myanmar. The Group currently has a workforce of more than 6,000 employees, creating employment opportunities for people across the country.

The Group has an established track record of delivering quality real estate projects in Myanmar. It has developed more than 50 projects over 800 acres of land in Myanmar, including notable projects such as the Crystal Tower, Crystal Residences, Junction Square, Union Business Centre, Union Financial Centre and Junction City in Yangon.

The Group adheres strongly to the belief in contributing to society and the environment through its wide-ranging corporate social responsibility (CRS) programmes in Myanmar. It actively participates in programmes dedicated to enhancing human capital, protecting the environment, building communities, and promoting greater transparency in corporate governance and accountability to stakeholders. The Group's CSR agenda regularly invests in sustainable initiatives to enhance the environment, education and social community programmes for the future of Myanmar. Correspondingly, the Group has embarked on implementing green features and technologies in its products.

Shwe Taung Group has been a member of the United Nations Global Compact since 2013, a United Nations initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies in the areas of human rights, labour, the environment and anti-corruption.

Shwe Taung | ***Inspiring Lives, Sustaining Progress***

### **About Junction City**

Junction City is an award-winning mixed-use development strategically located at the junction of Bogyoke Aung San Road and Shwedagon Pagoda Road. Designed by DP Architects from Singapore, Junction City will set new benchmarks in contemporary design, luxury, and quality in Yangon. The project comprises Grade A office spaces, the 5-star Pan Pacific Yangon hotel, a lifestyle retail shopping centre, and premium serviced residences when fully completed.

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