



SHWE TAUNG

**Press
Release**

Shwe Taung Group CEO Aung Zaw Naing is Myanmar's Real Estate Personality of the Year

YANGON, Myanmar, 30 June 2017 – In recognition of his contributions to the real estate industry in Myanmar, Mr Aung Zaw Naing, Group CEO of Shwe Taung Development Co., Ltd, is named Real Estate Personality of the Year at the 2017 PropertyGuru Myanmar Property Awards.

The Awards, held for the third time, is one of the most recognised industry awards in Myanmar. The Real Estate Personality of the Year is selected by the editorial team of PropertyGuru Property Report magazine and given to an individual who has made a significant impact to the real estate sector in the past year.

Mr Aung Zaw Naing said “I am very grateful and deeply honoured to accept this award. This award is testament to Shwe Taung’s contribution towards developing the real estate industry in Myanmar. For over two decades, we have been building quality developments that include homes, shopping malls, offices, hotels and resorts, commercial buildings, and integrated developments.”

“Sustainability has always been at the core of Shwe Taung’s strategy. Our latest integrated mixed-use development, Junction City, is a pioneer in sustainable building in Myanmar. I would like to thank our joint venture partners Keppel Land and Pan Pacific Hotels Group for sharing the same vision and embarking on this iconic project together.”

He added “We strongly support sustainable urbanisation in Myanmar and believe in the importance of providing good quality and affordable homes for Myanmar citizens. Last year, we built more than 1,000 affordable homes including homes for the Yadanar Hninsi housing project, one of the first high quality affordable housing projects in Yangon. We will be stepping up our presence in this sector in the coming years.”

Mr Liam Aran Barnes, Head of Publishing, PropertyGuru Property Report, said “Our 2017 Myanmar Real Estate Personality of the Year winner has been instrumental in the advancement of the country’s real estate sector and improvement of Yangon’s urban landscape. Under his guidance, his firm, Shwe Taung Development Co., Ltd, has delivered on their mission to build international standard developments that inspire local communities. They produced the multi-Myanmar Property Award–winning Junction City integrated development, in addition to undertaking various commercial and infrastructure projects. His vision



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and leadership paved the way for Shwe Taung to be recognised as the country's Best Developer in 2016.”

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About Shwe Taung

Shwe Taung is one of the leading corporations in Myanmar. We have a diversified portfolio of business interests with a focus on five core sectors – real estate, infrastructure, construction, building materials and distribution.

We deliver solutions that sustain progress. Shwe Taung has been contributing to the economic growth of Myanmar for over a quarter of a century. Our Baluchaung No.3 Hydropower project has generated power for many parts of the country. Hledan Junction flyover in Yangon and Yangon-Mandalay Highway improved connectivity for travel and tourism in the capital and around Myanmar. Junction City, our flagship mixed-use development in downtown Yangon, is the latest addition to our portfolio of shopping centres, residential properties, offices and hotels designed to transform Myanmar and inspire peoples' lives.

We are one of Myanmar's largest employers with a workforce of over 6,000 employees, all united by our shared core values of integrity, responsibility and resilience.

Sustainability is at the core of our strategy. We actively invest in sustainable initiatives to build communities, enhance human capital, protect the environment, and strengthen corporate governance through our wide-ranging corporate social responsibility programmes. We hope to become a catalyst for positive change in Myanmar.

Shwe Taung | *Inspiring Lives. Sustaining Progress.*