



Junction City to feature Myanmar's first grid-connected solar PV system

Sunlabob Renewable Energy to design, build and operate the 117 kW rooftop solar PV system

YANGON, MYANMAR (August 4, 2016) – Sunlabob Renewable Energy, Ltd., a venture-backed company specializing in decentralized renewable energy, finalized an agreement this week with Shwe Taung Group to design, supply, build and operate a 117 kWp solar photovoltaic (PV) system at Junction City, a world-class integrated development in downtown Yangon.

The roof-mounted solar system, which comprises 450 solar panels, is projected to produce an average of more than 140,000 kilowatt-hours (kWh) of emissions-free electricity each year.

Designed to operate for 25 years or more, the grid-connected solar system will provide ongoing cost-savings to Junction City by reducing both the consumption of grid-based electricity and also diesel fuel during back-up power situations.

“Utilizing solar power at a landmark project like Junction City sends a much-needed message to other commercial and industrial energy consumers in Myanmar: solar PV is a cost-effective, low maintenance and long-lasting source of clean electricity,” said Evan Scandling, managing director of Sunlabob’s Myanmar operations.

When completed, Junction City will feature a Grade A office tower, a lifestyle retail shopping and entertainment center, a 5-star luxury hotel and sophisticated serviced residences.

“Integrating solar power is directly in line with Junction City’s approach to green design and sustainable development,” said Daw Sandar Htun, Managing Director of Shwe Taung Group. “Investing in solar not only reduces Junction City’s environmental impact, but also will play a key role in reducing operational costs for many years to come.”

In addition to supplying and implementing the solar system, Sunlabob – which has been active in Myanmar since 2014 – will provide operations and maintenance services as part of a multi-year agreement with Junction City.

“Sunlabob is pleased to work with the Junction City team to show that high-quality, international-standard solar expertise and technology has an important role to play in Myanmar’s development, particularly as other electricity sources continue to become more expensive,” added Scandling.

In addition to the grid-connected solar system, Junction City will utilize environmentally-friendly materials and features such as water-efficient and energy-efficient technologies to meet the stringent Green Mark standards by the Building and Construction Authority of Singapore.

The solar system is scheduled to be fully operational for the opening of Phase 1 of Junction City in the first quarter of 2017.

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About Sunlabob Renewable Energy, Ltd.

Sunlabob Renewable Energy, Ltd. is a venture-backed internationally-focused company specializing in renewable energy and water solutions throughout the developing world. Established in 2000, with offices currently in Myanmar, Laos, Singapore and Hong Kong, the company to-date has implemented projects in more than 30 countries throughout Southeast Asia, Africa, India and the Pacific.

In addition to providing commercial and industrial clients with renewable energy and energy efficiency solutions, Sunlabob is also involved in the rural electrification of Myanmar, including the implementation of 11 solar village mini-grids in Shan State and Chin State to provide electricity to nearly 1,000 rural households. www.sunlabob.com

About Junction City

Designed by award winning DP Architects from Singapore, Junction City is a world-class integrated development strategically located at the junction of Bogyoke Aung San Road and Shwedagon Pagoda Road in downtown Yangon that will set new benchmarks in contemporary design, luxury, and quality in Yangon.

Junction City will offer a Grade A office tower jointly developed with Singapore's Keppel Land, a lifestyle retail shopping and entertainment centre, a 5-star luxury hotel jointly developed and operated by Pan Pacific Hotels Group, as well as sophisticated serviced residences with complementary spaces designed for live, work, and play. Phase 1 of the project, which comprises Junction City Tower, Junction City Shopping Centre, and Pan Pacific Yangon, will be completed in 2017. Phase 2, which includes serviced residences, is scheduled for completion in 2019. www.junctioncityyangon.com

About Shwe Taung Group

Founded in the 1990s, the Shwe Taung Group's diversified business units spread across a wide range of industries, including Real Estate, Asset Management, Construction & Construction Materials, Energy & Infrastructure, Trading and Insurance. It also holds the distributorship rights for BMW, Scania, and KONE in Myanmar. The Group currently has a workforce of more than 6,000 employees, creating employment opportunities for people across the country.

The Shwe Taung Group has an established track record of delivering quality real estate projects in Myanmar. The Group has developed more than 50 projects over 800 acres of land in Myanmar, including notable projects such as the Crystal Tower, Crystal Residences, Junction Square, Union Business Centre and Union Financial Centre in Yangon.

www.shwetaunggroup.com