

PRESS RELEASE

Junction City Wins Top Accolades at Myanmar Property Awards 2016

- *Junction City Tower conferred Best Office Development and Best Office Architectural Design Awards*
- *Junction City Shopping Centre won Best Retail Architectural Design Award*
- *Shwe Taung Development Co., Ltd., the master developer of Junction City, accorded Best Developer (Myanmar) Award*

YANGON, Myanmar, 4 July 2016 – Junction City has received top accolades at the second annual Myanmar Property Awards 2016. One of the most recognised industry awards in Myanmar, the Myanmar Property Awards showcases the best property developments in the country. An independent panel of judges with extensive knowledge of the real estate industry selects the award winners.

Junction City's office tower and shopping centre were the winners for Best Office Development, Best Office Architectural Design, and Best Retail Architectural Design. Junction City was also presented with the Highly Commended certificates for Best Retail Development, Best Hotel Development and Best Hotel Architectural Design. In total, the Junction City integrated mixed used development in the heart of Yangon city was accorded with three Winner awards and three Highly Commended awards.

Shwe Taung Development Co., Ltd., the master developer of Junction City, received the Myanmar Property Awards' top honour of Best Developer (Myanmar). Crystal Residences, developed by Shwe Taung, received the Highly Commended certificate for Best Condo Development.

"We are very honoured to receive the top accolades at Myanmar Property Awards 2016." said Daw Sandar Htun, Managing Director of Shwe Taung Group. "Our team has worked tirelessly to ensure that Junction City will set new standards in design and quality in Myanmar. The awards are a strong affirmation of our commitment to making Junction City a world-class integrated development that will redefine the urban experience for residents and visitors in Yangon."

"Shwe Taung has been delivering quality real estate projects in Myanmar for the past two and a half decades, spanning the residential, industrial, retail, office and township segments. It is an honour to receive the Best Developer (Myanmar) Award and be recognised by our fellow real estate professionals for the quality of our work. We would like to thank Property Guru for organising the Myanmar Property Awards. The event provides an excellent platform for developers in Myanmar to showcase the high quality of real estate projects in the country." Daw Sandar Htun added.

Mr Ang Wee Gee, CEO of Keppel Land, said, “Together with our partner, Shwe Taung Group, we are honoured that Junction City Tower has been conferred the awards for Best Office Development and Best Office Architectural Design. Leveraging Keppel Land's extensive experience of having developed many landmark and prime office developments in Singapore's business and financial district, we are confident that Junction City Tower, with its Grade A office space and modern facilities, will meet the demand of multinational companies looking to participate in the growth of Myanmar.”

Mr Bernold O. Schroeder, Chief Executive Officer, Pan Pacific Hotels Group, said, “It is a privilege to be collaborating with Shwe Taung Group on Junction City, and we're honoured that Pan Pacific Yangon has been recognised by the industry as a leader in hotel development and architectural design. These commendations reaffirm our Group's commitment to developing hotels of the highest quality which invigorate the local hospitality scene. We're excited about welcoming our first guests and creating *Refreshing Pacific Experiences* for them through our brand-defining Pan Pacific Yangon.”

Designed by award winning DP Architects from Singapore, Junction City is a world-class integrated development strategically located at the junction of Bogyoke Aung San Road and Shwedagon Pagoda Road that will set new benchmarks in contemporary design, luxury, and quality in Yangon. Junction City will offer a Grade A office tower jointly developed with Singapore's Keppel Land, a lifestyle retail shopping and entertainment centre, a 5-star luxury hotel jointly developed and operated by Pan Pacific Hotels Group, as well as sophisticated serviced residences with complementary spaces designed for live, work, and play. Phase 1 of the project, which comprises Junction City Tower, Junction City Shopping Centre, and Pan Pacific Yangon, will be completed in 2017. Phase 2, which includes serviced residences, is scheduled for completion in 2019.

Myanmar Property Awards 2016

Winner

Best Office Development – Junction City Tower

Best Office Architectural Design – Junction City Tower

Best Retail Architectural Design – Junction City Shopping Centre

Best Developer (Myanmar) - Shwe Taung Development Co., Ltd. (master developer of Junction City)

Highly Commended

Best Retail Development – Junction City Shopping Centre

Best Hotel Development – Pan Pacific Yangon

Best Hotel Architectural Design - Pan Pacific Yangon

Best Condo Development – Crystal Residences by Shwe Taung Development Co., Ltd.

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About Shwe Taung Group

Founded in the 1990s, the Shwe Taung Group's diversified business units spread across a wide range of industries, including real estate, asset management, construction and construction materials, energy and infrastructure, trading, and insurance. It also holds the distributorship rights for BMW vehicles in Myanmar. The Group currently has a workforce of more than 6,000 employees, creating employment opportunities for people across the country.

The Group has an established track record of delivering quality real estate projects in Myanmar. It has developed more than 50 projects over 800 acres of land in Myanmar, including notable projects such as the Crystal Tower, Crystal Residences, Junction Square, Union Business Centre, Union Financial Centre, and the upcoming Junction City in Yangon.

The Group adheres strongly to the belief in contributing to society and the environment through its wide-ranging corporate social responsibility (CRS) programmes in Myanmar. It actively participates in programmes dedicated to enhancing human capital, protecting the environment, building communities, and promoting greater transparency in corporate governance and accountability to stakeholders. The Group's CSR agenda regularly invests in sustainable initiatives to enhance the environment, education and social community programmes for the future of Myanmar. Correspondingly, the Group has embarked on implementing green features and technologies in its products.

Shwe Taung Group has been a member of the United Nations Global Compact since 2013, a United Nations initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies in the areas of human rights, labour, the environment and anti-corruption.

Shwe Taung Group: Inspiring Lives Through Responsible Investment and Sustainable Development.

About Keppel Land

One of Asia's premier property companies, Keppel Land, a subsidiary of Keppel Corporation Limited, is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets as well as Indonesia and Vietnam as its growth markets.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Park Avenue Central and Life Hub @ Jinqiao in Shanghai, a Grade A Office development in Beijing and Seasons City in the Sino-Singapore Tianjin Eco-City, China, Saigon Centre in Ho Chi Minh City, Vietnam, International Financial Centre Jakarta in Indonesia as well as Junction City Office Tower in Yangon, Myanmar.

The Company is also commencing on Phase 2 of the SM-KL development in Manila, the Philippines. Beyond Asia, the Group has acquired an office building in London, United Kingdom. To strengthen Keppel Land's retail capabilities, the Group has acquired a 75% stake in retail management company, Array Real Estate, which has been renamed Keppel Land Retail Management Pte Ltd.

Keppel Land is Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore. The Group has also ventured into the United States with a residential development in Manhattan, New York.

With a pipeline of about 70,000 homes in Singapore and overseas as well as an increasing commercial presence in the region, Keppel Land is well-positioned to meet the growing demands for quality residential, office and mixed-use developments.

About Pan Pacific Hotels Group

Pan Pacific Hotels Group is wholly-owned by Singapore-listed UOL Group Limited, one of Asia's most established hotel and property companies with an outstanding portfolio of investment and development properties. Based in Singapore, Pan Pacific Hotels Group owns and manages over 30 hotels, resorts and serviced suites with more than 11,000 rooms, including those under development in Asia, Oceania, North America and Europe. The Group comprises two acclaimed brands: Pan Pacific and PARKROYAL. Pan Pacific is a leading brand in Asia and the Pacific Rim with hotels offering premium accommodations and services. PARKROYAL is a collection of comfortable leisure and business hotels and resorts located in the heart of cities and interesting locations across Asia Pacific. For more information, visit pphg.com.

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